

Memories of Australia's worse Treasurer (Hockey)....the theme continues Australia FED GOV now 800 billion, Howard years + surplus +21 billion.
But where did the Debt from Keating/Hawk era disappear to ?
\$96 billion deficit of Hawke/Keating in 1996 ?

ANSWER the 'slight of hand' First homes buyers 'bribe come grant' to enslave MORE DEBT but the 'slight of hand' the old 'off the books entry ' by Howard/Costello was TRANSFER THE DEBT INTO THE PRIVATE SECTOR ...COMREHENDI?

This "Dumb & Dumber" Economic model continues 2016.

Unfortunately your house is not a "small business" ie apart from inflation/valuation (which worked to a degree from 1996 to 2006)where you could double the value then sell a house over 10 years.

That ladies and gentlemen is GONE now the INFLATED VALUE of a house is 800,000K
(house was 30k in 1976)

Wages have gone from about \$8 per hour to \$18 per hour ie + 100% BUT HOUSING HAS +2000% OR x 27 time more (your wage 2 times more).

NOW HERE IS THE KICKER "small business = 97% of all businesses in Australia during the period 1976 to 2016 **ZERO SIGNIFICANT TAX BREAKS/SUBSIDIES OR ANY HELP HAS BEEN GIVEN TO 97% OF THE BUSINESS ECONOMY** (ask any small business owner ,I have run 6-10 small businesses I know).

The NATIONAL DEBT IS 5.7 TRILLION! if you count PRIVATE DEBT (business debt,housing mortgage debt etc)this is not ROCKET SCIENCE .

So the 'slight of hand" **BOTH SIDES OF POLITICS HAVE DONE OVER THE LAST 40 YEARS is simply Transfer the debt to the private sector but DEBT IS DEBT and the "borrower is a SLAVE to the lender"** nationally & personally you have to ask yourself **WHO IS THE LENDER ?** Yep you guessed it **PRIVATELY OWNED GLOBAL BANKS INCLUDING THE FED.**

(I won't go there books have been written about the banking globalization and control through debt).

2016 in Australia ? there is NO SOLUTION TO THE DEBT BUBBLE EXCEPT A DEBT JUBILEE .

So in simple terms cancel the Debt STOP RESET is required just like you do with your computer when it becomes FROZEN (like the Fed Gov today) **Empowerment of small businesses is required to KICK START THE ECONOMY** but the JUBILEE /STOP RESETT must happen first .

MY PREDICTION SEPTEMBER 2016 THIS WILL HAPPEN. and by the way its not just me stating this global financial experts say the same thing:

Jim Rickhards, Mike Maloney, Peter Sheff, Professor Steve Keenread more details on my web site www.healysnomorebull-s.com

and see you on "the other side of this mess"

Graham Healy

ps 2017 will be a reconstruction /growth year but its will be TOTALLY DIFFERENT FROM WHAT YOU EXPECT ☺